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EXTRAORDINARY

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GOVERNMENT OF PUNJAB

DEPARTMENT OF INDUSTRIES AND COMMERCE

(Policy Implementation Unit)

CORRIGENDUM

The 27th November, 2018

No.PIU/OG-2018/BFP/5716.-In pursuance of the provisions of Clause 23.1 of the Detailed Schemes & Operational Guidelines 2018 for availing fiscal incentives notified vide No.PIU/IBDP-2017/Amendments/2018/4010 dated 07-08-2018, regarding Migrated Unit, the following amendments are hereby made:-

23.1 Migrated Unit

- (i). Units which have applied to PBIP but have not availed any benefit of FIIP(R) 2013 and have not come into commercial production before the effective date, shall have option to avail the benefit of policy provided they exercise this option within 90 days of launch of Invest Punjab Business First portal i.e. 06-11-2018.
- (ii). Units which have already obtained partial incentives under FIIP (R) 2013 but have not come into commercial production before the effective date of new policy, shall have the option to be considered under this policy within 90 days from the launch of Invest Punjab Business First portal i.e. 06-11-2018 provided they are otherwise eligible under this policy. The benefits already availed by such units under FIIP (R) 2013 will be refunded or adjusted in the IBDP 2017 along with simple interest @12% per annum to the State within 90 days from the acceptance of their option by the State.

VINI MAHAJAN, IAS

The 26th November, 2018

Additional Chief Secretary to Govt of Punjab
Department of Industries and Commerce, Punjab